
ARGYLL AND BUTE COUNCIL

**ENVIRONMENT, DEVELOPMENT AND
INFRASTRUCTURE COMMITTEE**

**DEVELOPMENT AND
ECONOMIC GROWTH**

3 JUNE 2021

TOWN CENTRE FUND UPDATE

1.0 EXECUTIVE SUMMARY

- 1.1 At their meetings of 27th June 2019 and 22nd October 2020, the Council agreed to allocate two tranches of Town Centre Capital Funding (TCF) from Scottish Government to twenty-eight region-wide projects. The Fund is subject to specific criteria, and has therefore

ARGYLL AND BUTE COUNCIL

**ENVIRONMENT, DEVELOPMENT AND
INFRASTRUCTURE COMMITTEE**

**DEVELOPMENT AND
ECONOMIC GROWTH**

3 JUNE 2021

TOWN CENTRE FUND UPDATE

2.0 INTRODUCTION

- 2.1 The purpose of this report is to provide members with an update on Town Centre Capital Funding from Scottish Government.
- 2.2 The 2019 and 2020 combined funding of £1,686,000 has been fully committed to twenty-eight projects, as agreed by Council. The status of each and its respective funding allocation is provided as Appendix A.
- 2.3 The scope of each project meets the criteria and guidance established for the Fund by

particularly aimed at supporting construction activity across Scotland, Scottish Government has provided Argyll and Bute Council with two tranches of Town Centre Capital Funding. The Funding has a cumulative value of £1,686,000 and is allocated to 28 specific projects that are spread across our Main and Key town centres. The overall total value of the TCF projects is in excess of £9m.

- 4.2 The region-wide projects were agreed by Council at their meetings of 27th June 2019 and 22nd October 2020. The funding is subject to specific criteria, and is therefore allocated to capital regeneration projects with a town centre focus that meet with programme guidance. Funds were required to be fully committed by the end of financial year 2020/21, and projects must be completed by 30th September 2021 to comply with the terms of the funding.
- 4.3 All 28 projects have either a signed contract in place, have started on site, or are complete. The programme encompasses 17 new or improved infrastructure or public realm projects, and in a further, o(t)18(h)16(a)6(t)18.

5.3 The Town Centre Fund programme is already making a meaningful difference to our area through the projects completed to date. The ongoing projects will also serve to help with economic recovery, and in making our places more attractive in which to live, work, visit and invest.

For further information contact:

Lorna Pearce, Senior Development Officer, Transformation Projects and Regeneration Team

Fergus Murray, Head of Development and Economic Growth

APPENDICES

Appendix A